

HAMPTON BAYS UNION FREE SCHOOL DISTRICT

DATE: June 26, 2010 **KIND OF MEETING:** Special
LOCATION: HS Faculty Room **PRESIDING OFFICER:** President
MEMBERS PRESENT: Doug Oakland, George Leeman, Marie Mulcahy, Warren Booth,
MEMBERS ABSENT: Chris Garvey
OTHERS PRESENT: Joanne Loewenthal, Lars Clemensen, Larry Luce, Anna Marie Rojas
CALL TO ORDER: 10:00 AM
EXECUTIVE SESSION: 10:02 AM
RESUME PUBLIC MEETING: 10:10 AM
ADJOURNMENT: 10:15 AM

| <u>Resolution #</u> | <u>Description</u> | <u>Outcome</u> |
|---------------------|---------------------------------------|----------------|
| Resolution #309 | Approval of Order of Agenda | Passed |
| Resolution #310 | Rescind Resolution #285 | Passed |
| Resolution #311 | TAN Resolution | Passed |
| Resolution #312 | Resignations for Retirement (Girards) | Passed |

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Anna Marie Rojas

Mr. Oakland called the meeting to order at 10:00 AM.

On a motion by Mr. Leeman, seconded by Mr. Booth, the meeting adjourned to Executive Session to discuss specific personnel issues.

4 aye

On a motion by Mr. Leeman, seconded by Ms. Mulcahy the Board adjourned the Executive Session at 10:02 PM

4 aye

On a motion by Mr. Booth, seconded by Mr. Leeman the following resolution was offered:

Resolution #309

BE IT RESOLVED, that the Board of Education approves the order of the agenda.

4 aye

On a motion by Mr. Booth, seconded by Mr. Leeman, the following resolution was offered:

Resolution #310

RESOLVED, that the Board of Education hereby rescinds resolution #285 for the school year 2009-2010.

4 aye

On a motion by Mr. Leeman, seconded by Mr. Booth the following resolution was offered:

4 aye

Resolution #311

**TAX ANTICIPATION NOTE RESOLUTION OF HAMPTON BAYS UNION
FREE SCHOOL DISTRICT, NEW YORK, ADOPTED JUNE 26, 2010,
AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$15,000,000 TAX
ANTICIPATION NOTES IN ANTICIPATION OF THE RECEIPT OF TAXES TO
BE LEVIED FOR THE FISCAL YEAR ENDING JUNE 30, 2010**

RESOLVED BY THE BOARD OF EDUCATION OF HAMPTON BAYS UNION FREE SCHOOL DISTRICT, IN THE COUNTY OF SUFFOLK, NEW YORK, AS FOLLOWS:

Section 1. Tax Anticipation Notes (herein called "Notes") of Hampton Bays Union Free School District, in the County of Suffolk, New York (herein called "District"), in the principal amount of not to exceed \$15,000,000, and any notes in renewal thereof, are hereby authorized to be issued pursuant to the provisions of Sections 24.00 and 39.00 of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called "Law").

Section 2. The following additional matters are hereby determined and declared:

- (a) The Notes shall be issued in anticipation of the collection of real estate taxes to be levied for school purposes for the fiscal year commencing July 1, 2010 and ending June 30, 2009, and the proceeds of the Notes shall be used only for the purposes for which said taxes are levied.**
- (b) The Notes shall mature within the period of one year from the date of their issuance.**
- (c) The Notes are not issued in renewal of other notes.**
- (d) The total amount of such taxes remains uncollected at the date of adoption of this resolution.**

Section 3. The Notes hereby authorized shall contain the recital of validity prescribed by Section 52.00 of the Law and shall be general obligations of the District, and the faith and credit of the District are hereby pledged to the punctual payment of the principal of and interest on the Notes and unless the Notes are otherwise paid or payment provided for, an amount sufficient for such payment shall be inserted in the budget of the District and a tax sufficient to provide for the payment thereof shall be levied and collected.

Section 4. Subject to the provisions of this resolution and the Law, and pursuant to Sections 50.00, 56.00, 60.00 and 61.00 of the Law, the power to sell and issue the Notes authorized pursuant hereto, or any renewals thereof, and to determine the terms, form and contents, including the manner of execution, of such Notes, and to execute arbitrage certifications relative thereto, is hereby delegated to the President of the Board of Education, the chief fiscal officer of the District.

Section 5. The Notes shall be executed in the name of the District by the manual signature of the President of the Board of Education, the Vice President of the Board of Education, the District Treasurer, the District Clerk, or such other officer of the District as shall be designated by the chief fiscal officer of the District, and shall have the corporate seal of the District impressed or imprinted thereon which corporate seal may be attested by the manual signature of the District Clerk.

Section 6. This resolution shall take effect immediately.

The adoption of the foregoing resolution was seconded by Board Member Warren Booth and duly put to a vote on roll call, which resulted as follows:

AYES: 4

NAYS: 0

3. PERSONNEL

Resolution #312

BE IT RESOLVED, that the Board of Education regrettfully accepts the resignation of the following individual, for purpose of retirement, effective June 30, 2010.

1. Carol Girards

PUBLIC COMMENT - None

ADJOURNMENT

On a motion by Mr. Leeman, seconded by Ms. Mulcahy, the Special meeting adjourned at 10:15 AM.

4 aye

Respectfully submitted,

**Anna Marie Rojas
District Clerk**